



## FMI Common Stock Fund

Investor Class: FMIMX

Institutional Class: FMIUX

Quarter-End Positions  
03/31/2025  
Unaudited

SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	PERCENTAGE OF TOTAL NET ASSETS
AIT	Applied Industrial Technologies Inc.	130,000	225.34	29,294,200	1.4
ATR	AptarGroup Inc.	425,000	148.38	63,061,500	3.0
ARMK	Aramark	3,075,000	34.52	106,149,000	5.0
ARW	Arrow Electronics Inc.	815,000	103.83	84,621,450	4.0
BJ	BJ's Wholesale Club Holdings Inc.	880,000	114.1	100,408,000	4.7
CSL	Carlisle Cos. Inc.	137,000	340.5	46,648,500	2.2
CNM	Core & Main Inc.	1,575,000	48.31	76,088,250	3.6
CTS	CTS Corp.	655,000	41.55	27,215,250	1.3
DCI	Donaldson Co. Inc.	1,320,000	67.06	88,519,200	4.1
FCFS	FirstCash Holdings Inc.	690,000	120.32	83,020,800	3.9
FBIN	Fortune Brands Innovations Inc.	1,265,000	60.88	77,013,200	3.6
GTES	Gates Industrial Corp. PLC	4,050,000	18.41	74,560,500	3.5
G	Genpact Ltd.	2,180,000	50.38	109,828,400	5.1
HAYW	Hayward Holdings Inc.	3,725,000	13.92	51,852,000	2.4
HSIC	Henry Schein Inc.	1,315,000	68.49	90,064,350	4.2
HLI	Houlihan Lokey Inc. - Cl A	395,000	161.5	63,792,500	3.0
NSIT	Insight Enterprises Inc.	525,000	149.99	78,744,750	3.7
NVT	nVent Electric PLC	1,175,000	52.42	61,593,500	2.9
OMF	OneMain Holdings, Inc.	1,400,000	48.88	68,432,000	3.2
PLXS	Plexus Corp.	505,000	128.13	64,705,650	3.0
PRI	Primerica Inc.	275,000	284.53	78,245,750	3.7
RHI	Robert Half Inc.	1,355,000	54.55	73,915,250	3.5
SSD	Simpson Manufacturing Co. Inc.	505,000	157.08	79,325,400	3.7
SKX	Skechers U.S.A. Inc. - Cl A	1,495,000	56.78	84,886,100	4.0
TKR	The Timken Co.	640,000	71.87	45,996,800	2.2
	Valvoline Inc.	2,550,000	34.81	88,765,500	4.2
WTM	White Mountains Insurance Group Ltd.	38,000	1925.81	73,180,780	3.4
ZION	Zions Bancorporation N.A.	1,265,000	49.86	63,072,900	3.0
	Short-Term Investments			97,212,951	4.6
	Other assets, less liabilities			- 1,294,833	-0.1
				<u>2,128,919,598</u>	<u>100.0</u>

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.