



## FMI Common Stock Fund

Investor Class: FMIMX

Institutional Class: FMIUX

Quarter-End Positions  
12/31/2025  
Unaudited

SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	PERCENTAGE OF TOTAL NET ASSETS
AIT	Applied Industrial Technologies Inc.	110,000	256.77	28,244,700	1.5
ATR	AptarGroup Inc.	645,000	121.96	78,664,200	4.1
ARMK	Aramark	2,705,000	36.86	99,706,300	5.2
ARW	Arrow Electronics Inc.	800,000	110.18	88,144,000	4.6
BJ	BJ's Wholesale Club Holdings Inc.	355,000	90.03	31,960,650	1.7
CSL	Carlisle Cos. Inc.	150,000	319.86	47,979,000	2.5
CVCO	Cavco Industries Inc.	102,000	590.74	60,255,480	3.1
CNM	Core & Main Inc.	1,350,000	51.97	70,159,500	3.7
CTS	CTS Corp.	550,000	42.87	23,578,500	1.2
DCI	Donaldson Co. Inc.	1,145,000	88.66	101,515,700	5.3
FCFS	FirstCash Holdings Inc.	480,000	159.38	76,502,400	4.0
FBIN	Fortune Brands Innovations Inc.	1,120,000	50.02	56,022,400	2.9
GTES	Gates Industrial Corp. PLC	3,510,000	21.47	75,359,700	3.9
HAYW	Hayward Holdings Inc.	4,695,000	15.45	72,537,750	3.8
HSIC	Henry Schein Inc.	1,145,000	75.58	86,539,100	4.5
HLI	Houlihan Lokey Inc. - Cl A	340,000	174.19	59,224,600	3.1
HURN	Huron Consulting Group Inc.	275,000	172.91	47,550,250	2.5
NSIT	Insight Enterprises Inc.	670,000	81.47	54,584,900	2.9
LPX	Louisiana-Pacific Corp	550,000	80.76	44,418,000	2.3
MSA	MSA Safety Inc.	370,000	160.14	59,251,800	3.1
MWA	Mueller Water Products Inc.	1,600,000	23.82	38,112,000	2.0
OMF	OneMain Holdings, Inc.	1,390,000	67.55	93,894,500	4.9
PLXS	Plexus Corp.	645,000	147	94,815,000	5.0
PRI	Primerica Inc.	315,000	258.36	81,383,400	4.3
RHI	Robert Half Inc.	890,000	27.16	24,172,400	1.3
SSD	Simpson Manufacturing Co. Inc.	235,000	161.47	37,945,450	2.0
	Valvoline Inc.	2,510,000	29.06	72,940,600	3.8
WTM	White Mountains Insurance Group Ltd.	45,000	2078.03	93,511,350	4.9
ZION	Zions Bancorp N.A.	1,495,000	58.54	87,517,300	4.6
Short-Term Investments				29,095,501	1.5
Other assets, less liabilities				- 3,857,367	-0.2
				1,911,729,064	100.0

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

FMI Funds, Inc. ~790 N. Water Street, Suite 2100 ~ Milwaukee, WI 53202  
Distributed by Foreside Financial Services, LLC, Three Canal Plaza, Suite 100, Portland, ME 04101