



## FMI Global Fund

Institutional Class: FMIGX

Quarter-End Positions  
03/31/2025  
Unaudited

SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	PERCENTAGE OF
					TOTAL NET ASSETS
GOOGL	Alphabet Inc. - CI A	1,670	154.64	258,249	2.7
AHT LN	Ashtead Group PLC	5,325	54.067	287,907	3.0
AVY	Avery Dennison Corp.	1,500	177.97	266,955	2.7
BME LN	B&M European Value Retail S.A.	72,380	3.3779	244,493	2.5
BRK/B	Berkshire Hathaway Inc. - CI B	740	532.58	394,109	4.0
BKNG	Booking Holdings Inc.	80	4606.91	368,553	3.8
KMX	Carmax Inc.	4,055	77.92	315,966	3.3
CARR	Carrier Global Corp.	4,590	63.4	291,006	3.0
CCEP	Coca-Cola Europacific Partners PLC	3,940	87.03	342,898	3.5
DGE LN	Diageo PLC	8,910	26.1328	232,843	2.4
DLTR	Dollar Tree Inc.	1,385	75.07	103,972	1.1
EDEN FP	Edenred SE	7,725	32.4966	251,036	2.6
FERG	Ferguson Enterprises Inc.	2,390	160.23	382,950	3.9
FME GR	Fresenius Medical Care AG & Co. KGaA - SP-ADR	5,370	49.7601	267,212	2.7
G	Genpact Ltd.	5,900	50.38	297,242	3.1
GRG LN	Greggs PLC	7,010	22.5735	158,240	1.6
INF LN	Informa PLC	29,600	10.0269	296,798	3.0
PHIA NA	Koninklijke Philips N.V.	11,700	25.4582	297,861	3.1
MAS	Masco Corp.	4,005	69.54	278,508	2.9
PGR	The Progressive Corp.	1,025	283.01	290,085	3.0
RXL FP	Rexel S.A.	9,715	26.951	261,829	2.7
ROG SW	Roche Holding AG	965	329.1276	317,608	3.3
RYAAY	Ryanair Holdings PLC -SP-ADR	6,495	42.37	275,193	2.8
SAF FP	Safran S.A.	540	263.2842	142,173	1.5
SCHW	The Charles Schwab Corp.	5,820	78.28	455,590	4.7
SLB	Schlumberger Ltd.	5,500	41.8	229,900	2.4
SN/ LN	Smith & Nephew PLC	12,815	14.0626	180,212	1.8
SW FP	Sodexo S.A.	5,435	64.2294	349,087	3.6
6758 JP	Sony Group Corp.	17,000	25.303	430,151	4.4
SY Y	Sysco Corp.	2,985	75.04	223,994	2.3
ULVR LN	Unilever PLC	5,685	59.6674	339,209	3.5
UNH	UnitedHealth Group Inc.	720	523.75	377,100	3.9
WEIR LN	The Weir Group PLC	13,015	30.2095	393,176	4.0
	Short-Term Investments			116,955	1.2
	Other assets, less liabilities			261,267	2.7
				<u>9,722,079</u>	100.0

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.