



FMI International Fund
Investor Class: FMIJX
Institutional Class: FMIYX

Quarter-End Positions
03/31/2019
Unaudited

SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	PERCENTAGE OF TOTAL NET ASSETS
ACN	Accenture PLC	1,480,000	176.02	260,509,600	3.7
ADEN SW	Adecco Group AG	3,080,000	53.40	164,486,133	2.3
090435 KS	Amorepacific Corp. Preferred	1,147,000	94.45	108,334,805	1.5
BME LN	B&M European Value Retail S.A.	27,000,000	4.87	131,524,512	1.9
BOL FP	Bolloré	37,413,000	4.52	169,177,426	2.4
BVI FP	Bureau Veritas S.A.	3,600,000	23.46	84,459,240	1.2
CB	Chubb Ltd.	1,250,000	140.08	175,100,000	2.5
1 HK	CK Hutchison Holdings Ltd.	16,450,000	10.52	172,977,634	2.5
CPG LN	Compass Group PLC	7,375,000	23.53	173,522,921	2.5
DKSH SW	DKSH Holding AG	1,750,000	57.67	100,930,698	1.4
DUFN SW	Dufry AG	905,000	105.15	95,159,887	1.4
ELUXB SS	Electrolux AB	6,570,000	25.75	169,183,773	2.4
EXPD	Expeditors International of Washington Inc.	1,365,000	75.90	103,603,500	1.5
FFH CN	Fairfax Financial Holdings Ltd.	477,000	463.20	220,947,357	3.2
FERG LN	Ferguson PLC	4,610,000	63.69	293,617,197	4.2
TV	Grupo Televisa S.A.B. - SP-ADR	7,750,000	11.06	85,715,000	1.2
HEN GR	Henkel AG & Co. KGaA	2,320,000	95.15	220,755,807	3.2
005387 KS	Hyundai Motor Co. Preferred	1,210,000	67.29	81,426,088	1.2
7202 JP	Isuzu Motors Ltd.	9,780,000	13.17	128,850,248	1.8
JS SP	Jardine Strategic Holdings Ltd.	5,215,000	37.51	195,613,805	2.8
051905 KS	LG Household & Health Care Ltd. Preferred	187,000	736.68	137,758,943	2.0
MERL LN	Merlin Entertainments PLC	34,503,000	4.48	154,452,717	2.2
TIGO	Millicom International Cellular S.A.	2,764,000	61.27	169,350,280	2.4
NESN SW	Nestle` S.A.	2,425,000	95.35	231,224,747	3.3
NTR	Nutrien Ltd.	3,870,000	52.76	204,181,200	2.9
SAF FP	Safran S.A.	1,375,000	137.06	188,459,443	2.7
005935 KS	Samsung Electronics Co. Ltd. Preferred	7,350,000	32.02	235,348,391	3.4
SLB	Schlumberger Ltd.	4,065,000	43.57	177,112,050	2.5
9735 JP	Secom Co. Ltd.	2,225,000	85.76	190,813,615	2.7
SJR/B CN	Shaw Communications Inc.	3,410,000	20.81	70,963,520	1.0
SN/ LN	Smith & Nephew PLC	8,300,000	19.86	164,830,975	2.4
SMIN LN	Smiths Group PLC	12,825,000	18.71	239,992,569	3.4
TEL	TE Connectivity Ltd.	1,700,000	80.75	137,275,000	2.0
ULVR LN	Unilever PLC	3,165,000	57.56	182,186,585	2.6
VIV FP	Vivendi S.A.	5,800,000	28.98	168,085,205	2.4
WTB LN	Whitbread PLC	5,150,000	66.18	340,809,021	4.9
WPP LN	WPP PLC	9,400,000	10.56	99,302,629	1.4
	Short-Term Investments			698,958,982	10.0
	Other assets, less liabilities			72,020,615	1.0
				<u>6,999,022,120</u>	<u>100.0</u>

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.