



FMI International Fund
Investor Class: FMIJX
Institutional Class: FMIYX

Quarter-End Positions
12/31/2025
Unaudited

					PERCENTAGE OF TOTAL NET ASSETS
SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	
AHT LN	Ashtead Group PLC	1,490,000	68.18	101,586,638	4.3
BME LN	B&M European Value Retail S.A.	20,600,000	2.27	46,698,082	2.0
BKNG	Booking Holdings Inc.	18,000	5355.33	96,395,940	4.1
CCEP	Coca-Cola Europacific Partners PLC	965,000	90.70	87,525,500	3.7
DBS SP	DBS Group Holdings Ltd.	1,375,000	43.80	60,231,400	2.5
DGE LN	Diageo PLC	2,030,000	21.55	43,742,104	1.8
DKSH SW	DKSH Holding AG	845,000	71.89	60,747,096	2.6
EDEN FP	Edenred SE	2,000,000	22.11	44,211,874	1.9
EPIA SS	Epiroc AB	2,400,000	22.54	54,100,514	2.3
FERG	Ferguson Enterprises Inc.	320,000	222.63	71,241,600	3.0
FDR SM	Fluidra S.A.	2,700,000	27.09	73,148,433	3.1
FME GR	Fresenius Medical Care AG & Co. KGaA	1,180,000	47.77	56,363,304	2.4
GRG LN	Greggs PLC	2,950,000	22.54	66,495,848	2.8
HWDN LN	Howden Joinery Group PLC	4,920,000	11.19	55,062,140	2.3
ICLR	ICON PLC	460,000	182.22	83,821,200	3.5
IMCD NA	IMCD N.V.	445,000	90.76	40,389,226	1.7
INF LN	Informa PLC	7,940,000	11.87	94,209,528	4.0
PHIA NA	Koninklijke Philips N.V.	3,260,000	27.23	88,767,093	3.7
LLOY LN	Lloyds Banking Group PLC	50,000,000	1.32	66,135,442	2.8
4403 JP	Nof Corp.	4,375,000	19.27	84,323,398	3.5
RXL FP	Rexel S.A.	3,050,000	39.22	119,627,429	5.0
ROG SW	Roche Holding AG	160,000	412.97	66,075,244	2.8
RYAAY	Ryanair Holdings PLC -SP-ADR	1,450,000	72.19	104,675,500	4.4
SIE GR	Siemens AG	265,000	280.08	74,220,209	3.1
SLB	SLB Ltd.	1,500,000	38.38	57,570,000	2.4
SMIN LN	Smiths Group PLC	2,170,000	31.63	68,637,404	2.9
SW FP	Sodexo S.A.	1,730,000	51.24	88,638,211	3.7
6758 JP	Sony Group Corp.	2,550,000	25.65	65,410,021	2.8
669 HK	Techtronic Industries Co. Ltd.	6,500,000	11.50	74,770,364	3.1
ULVR LN	Unilever PLC	1,469,999	65.34	96,045,245	4.0
WEIR LN	The Weir Group PLC	2,270,000	38.22	86,765,886	3.7
6841 JP	Yokogawa Electric Corp.	2,010,000	32.07	64,461,839	2.7
Short-Term Investments				38,023,298	1.6
Other assets, less liabilities				- 3,772,056	-0.2
				<u>2,376,344,951</u>	<u>100.0</u>

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

FMI Funds, Inc. ~790 N. Water Street, Suite 2100 ~ Milwaukee, WI 53202
Distributed by Foreside Financial Services, LLC, Three Canal Plaza, Suite 100, Portland, ME 04101