



FMI Funds, Inc.
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**FMI International Fund II -
Currency Unhedged**

Institutional Class: FMIFX

**Quarter-End Positions
09/30/2025
Unaudited**

SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	PERCENTAGE OF TOTAL NET
					ASSETS
AHT LN	Ashtead Group PLC	43,500	67.06	2,917,170	4.0
BME LN	B&M European Value Retail S.A.	615,000	3.53	2,169,522	3.0
BKNG	Booking Holdings Inc.	535	5399.27	2,888,609	4.0
CCEP	Coca-Cola Europacific Partners PLC	28,600	90.41	2,585,726	3.6
DBS SP	DBS Group Holdings Ltd.	40,100	39.66	1,590,278	2.2
DGE LN	Diageo PLC	61,000	23.93	1,459,588	2.0
DKSH SW	DKSH Holding AG	24,600	68.05	1,674,058	2.3
EDEN FP	Edenred SE	59,300	23.81	1,412,217	2.0
EPIA SS	Epiroc AB	67,000	21.17	1,418,395	2.0
FERG	Ferguson Enterprises Inc.	9,400	224.58	2,111,052	2.9
FDR SM	Fluidra S.A.	44,000	27.20	1,196,930	1.7
FME GR	Fresenius Medical Care AG & Co. KGaA	34,000	52.84	1,796,482	2.5
G	Genpact Ltd.	31,300	41.89	1,311,157	1.8
GRG LN	Greggs PLC	87,500	21.64	1,893,819	2.6
HWDN LN	Howden Joinery Group PLC	146,000	11.38	1,661,024	2.3
ICLR	ICON PLC	13,700	175.00	2,397,500	3.3
IMCD NA	IMCD N.V.	13,250	103.65	1,373,333	1.9
INF LN	Informa PLC	234,000	12.39	2,898,393	4.0
PHIA NA	Koninklijke Philips N.V.	97,977	27.39	2,683,996	3.7
LLOY LN	Lloyds Banking Group PLC	1,475,000	1.13	1,669,088	2.3
4403 JP	Nof Corp.	127,000	17.45	2,215,974	3.1
RXL FP	Rexel S.A.	91,000	32.92	2,996,023	4.1
ROG SW	Roche Holding AG	4,600	332.98	1,531,724	2.1
RYAAY	Ryanair Holdings PLC -SP-ADR	43,750	60.22	2,634,625	3.6
SLB	Schlumberger Ltd.	44,600	34.37	1,532,902	2.1
SIE GR	Siemens AG	7,700	269.98	2,078,837	2.9
SMIN LN	Smiths Group PLC	64,800	31.71	2,054,493	2.8
SW FP	Sodexo S.A.	51,000	63.09	3,217,815	4.4
8729 JP	Sony Financial Group Inc.	85,000	1.11	94,262	0.1
6758 JP	Sony Group Corp.	85,000	28.75	2,443,470	3.4
669 HK	Techtronic Industries Co. Ltd.	187,900	12.78	2,401,968	3.3
ULVR LN	Unilever PLC	49,300	59.11	2,914,055	4.0
WEIR LN	The Weir Group PLC	82,000	36.89	3,024,759	4.2
6841 JP	Yokogawa Electric Corp.	57,850	28.70	1,660,214	2.3
Short-Term Investments				2,359,559	3.3
Other assets, less liabilities				149,070	0.2
				<u>72,418,088</u>	<u>100.0</u>

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

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