FMI International Fund II - Currency Unhedged

Institutional Class: FMIFX

Quarter-End Positions
09/30/2026
Unaudited

SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	PERCENTAGE OF TOTAL NET ASSETS
ADS GR	Adidas AG	8,000	164.06	1,312,442	2.7
BME LN	B&M European Value Retail S.A.	330,000	3.37	1,113,679	2.3
BKNG	Booking Holdings Inc.	15,700	162.91	2,557,687	5.2
DGE LN	Diageo PLC	45,600	21.47	979,257	2.0
DKSH SW	DKSH Holding AG	21,000	83.01	1,743,125	3.6
EDEN FP	Edenred SE	40,000	31.20	1,247,812	2.5
FDR SM	Fluidra S.A.	101,700	19.92	2,025,990	4.1
GRG LN	Greggs PLC	51,000	26.83	1,368,310	2.8
HWDN LN	Howden Joinery Group PLC	180,200	10.06	1,811,970	3.7
IMCD NA	IMCD N.V.	18,500	109.17	2,019,595	4.1
INF LN	Informa PLC	219,500	11.45	2,512,410	5.1
KYGA ID	Kerry Group PLC	12,700	96.45	1,224,904	2.5
PHIA NA	Koninklijke Philips N.V.	64,400	24.32	1,566,464	3.2
LLOY LN	Lloyds Banking Group PLC	1,253,500	1.41	1,767,265	3.6
4403 JP	NOF Corp.	103,000	16.11	1,659,757	3.4
REL LN	RELX PLC	38,000	33.03	1,254,988	2.6
RXL FP	Rexel S.A.	38,300	39.74	1,522,195	3.1
ROP SW	Roche Holding AG	3,200	415.55	1,329,762	2.7
RYAAY	Ryanair Holdings PLC -SP-ADR	40,500	55.01	2,227,905	4.6
5929 JP	Sanwa Holdings Corp	80,000	22.15	1,772,387	3.6
SIE GR	Siemens AG	5,600	310.00	1,736,016	3.5
SW FP	Sodexo S.A.	34,000	62.83	2,136,378	4.4
SUNB LN	Sunbelt Rentals Holdings Inc.	27,000	73.40	1,981,675	4.0
TSM	Taiwan Semiconductor Manufacturing Co.	2,500	456.19	1,140,475	2.3
669 HK	Techtronic Industries Co. Ltd.	109,000	16.32	1,778,878	3.6
ULVR LN	Unilever PLC	36,200	60.82	2,201,797	4.5
WEIR LN	The Weir Group PLC	42,200	35.61	1,502,936	3.1
6841 JP	Yokogawa Electric Corp.	66,000	29.79	1,966,446	4.0
	Short-Term Investments			1,349,309	2.8
	Other assets, less liabilities			147,147	0.3
				48,958,959	100.0

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not consitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.