



**FMI International Fund II – Currency Unhedged  
Performance Summary**

	Inception Date	1 Month	3 Month	Calendar YTD	1 Year Annualized	3 Year Annualized	5 Year Annualized	10 Year Annualized	15 Year Annualized	20 Year Annualized	25 Year Annualized	Since Inception Annualized
As of Current Month-End, 3-31-20												
FMIFX (Institutional Class)	12/31/19	-19.69%	-29.25%	-29.25%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As of Current Quarter-End, 3-31-20												
FMIFX (Institutional Class)	12/31/19	-19.69%	-29.25%	-29.25%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*Performance data quoted represents past performance; past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance since the above time period may be lower or higher than the performance quoted. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.*

As of the Fund's Prospectus dated 1-31-20, the annual operating expense ratio FMIFX 0.90%.

Risks associated with investing in the Fund are: Stock Market Risk, Non-Diversification Risk (Non-Diversified funds are subject to higher volatility than funds that are invested more broadly), Value Investing Risk, Foreign Securities Risk (fluctuation of currency, different financial standards, and political instability), Geographic Concentration Risk, Large Capitalization Companies Risk and Liquidity Risk.

*For more information about the FMI Family of Funds, including fees and expenses, call (800) 811-5311 for a free prospectus or summary prospectus (also available from this website [www.fmifunds.com](http://www.fmifunds.com)). Please read these prospectuses carefully to consider the investment objectives, risks, charges and expenses before investing or sending money. These prospectuses contain this and more information. Please read the prospectus or summary prospectus carefully before investing.*