



FMI Funds, Inc.
www.fmifunds.com

FMI Large Cap Fund

**Investor Class: FMIHX
Institutional Class: FMIQX**

**Quarter-End Positions
03/31/2025
Unaudited**

SYMBOL	SECURITY DESCRIPTION	SHARES HELD	PRICE	MARKET VALUE	PERCENTAGE OF TOTAL NET ASSETS
ALLE	Allegion PLC	225,000	130.46	29,353,500	2.0
GOOGL	Alphabet Inc. - CI A	345,000	154.64	53,350,800	3.7
ARMK	Aramark	1,890,000	34.52	65,242,800	4.5
AVY	Avery Dennison Corp.	330,000	177.97	58,730,100	4.1
BRK/B	Berkshire Hathaway Inc. - CI B	165,000	532.58	87,875,700	6.1
BLK	Blackrock Inc.	22,000	946.48	20,822,560	1.4
BKNG	Booking Holdings Inc.	16,000	4606.91	73,710,560	5.1
CSL	Carlisle Cos. Inc.	75,000	340.5	25,537,500	1.8
KMX	Carmax Inc.	670,000	77.92	52,206,400	3.6
CARR	Carrier Global Corp.	925,000	63.4	58,645,000	4.1
CDW	CDW Corp.	185,000	160.26	29,648,100	2.1
CSX	CSX Corp.	1,575,000	29.43	46,352,250	3.2
DLTR	Dollar Tree Inc.	365,000	75.07	27,400,550	1.9
FERG	Ferguson Enterprises Inc.	400,000	160.23	64,092,000	4.5
FMS	Fresenius Medical Care AG & Co. KGaA - SP-ADR	1,525,000	24.9	37,972,500	2.6
PHG	Koninklijke Philips N.V. - SP-ADR	1,900,000	25.4	48,260,000	3.4
MAS	Masco Corp.	810,000	69.54	56,327,400	3.9
MCHP	Microchip Technology Inc.	650,000	48.41	31,466,500	2.2
ORLY	O'Reilly Automotive, Inc.	30,000	1432.58	42,977,400	3.0
PGR	The Progressive Corp.	220,000	283.01	62,262,200	4.3
DGX	Quest Diagnostics Inc.	320,000	169.2	54,144,000	3.8
SLB	Schlumberger Ltd.	800,000	41.8	33,440,000	2.3
SCHW	The Charles Schwab Corp.	1,175,000	78.28	91,979,000	6.4
SNN	Smith & Nephew PLC - SP-ADR	955,000	28.37	27,093,350	1.9
SONY	Sony Group Corp. - SP-ADR	2,525,000	25.39	64,109,750	4.5
SYU	Sysco Corp.	635,000	75.04	47,650,400	3.3
UL	Unilever PLC - SP-ADR	895,000	59.55	53,297,250	3.7
UNH	UnitedHealth Group Inc.	118,000	523.75	61,802,500	4.3
	Short-Term Investments			31,926,353	2.2
	Other assets, less liabilities			<u>30,267,609</u>	2.1
				<u>1,438,590,532</u>	100.0

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

FMI Funds, Inc. ~790 N. Water Street, Suite 2100 ~ Milwaukee, WI 53202
Distributed by Foreside Financial Services, LLC, Three Canal Plaza, Suite 100, Portland, ME 04101